(b) if so, what corrective steps have been taken/proposed to be taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) The *Economic Times* of 26th July, 1986 refers to a PTI news item based on trade data as given in the July, 1986 issue of the IMF publication 'International Financial Statistics' according to which developing countries (including oil exporting countries) which had enioved a trade surplus of US $ 5.85 billion in 1984 faced a situation of a deficit of US $ 6.34 billion in 1985.

Developing countries have been pleading in various international fora for a reform of the international economic system which includes a reform of the existing international trade regime.

Stricter conditions for Loan from World Bank

1921. SHRIMATI RENUKA CHOWDHURY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that India is unable to take easy loans from the World Bank due to imposition of stricter conditions than ever before as reported in the *Economic Times* of 26th July, 86;

(b) what are the details of these new conditions which are not acceptable to Government; and

(c) whether loans of over Rs. 1800 crores have been held up on this account?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) No, Sir.

(b) Does not arise.

(c) No, Sir.

Arears of Excise Duty

1922. SHRIMATI RENUKA CHOWDHURY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that huge excise duty arrears have accumulated during the last three years; if so, what is the year-wise break-up of the total arrears;

(b) whether any excise duty pending has been written off during the above period: if so,the year-wise details thereof; and

(c) whether black-listing of firms in excise duty with arrears of over Rs. 5 crores now proposed will yield the desired results; if so, what are the basis for such assumption as reported in the *Economic Times* of 26th July, 1986?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) Exicse duty arrears accumulated during the years ending 31st March, 1984, 31st March, 1985 and 31st March, 1986 is as under:—

(Rs. in Crores)

1984	1985	1986
457·6821	524·6718	630·8233

(b) Information is being collected and will be laid on the Table of the House.

(c) Government take into account the overall performance of companies including their tax performance while considering proposals for clearance. Approval to applications for shares, allotment of foreign exchange, etc., is given taking into consideration the existng guidelines and various other relevant factors.